



WALYS

Life Skills International Pvt. Ltd.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is executed on this day 6th July, 2015 at SREE VENKATESWARA COLLEGE OF ENGINEERING, Nellore.

BY AND BETWEEN

SREE VENKATESWARA COLLEGE OF ENGINEERING, a premier educational institution (Hereinafter referred to as "SREE VENKATESWARA COLLEGE OF ENGINEERING" which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns of the First Part;

AND

WALYS Life Skills International Private Ltd. a company incorporated under the Companies Act, 2013 having its registered office at Sastri School Road, Cherukupalli, Guntur, Amaravathi - 522309 represented by Mr. Ram B Seelam , Founder & Chief Executive Officer (hereinafter referred to as "WALYS " which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and permitted assigns) of the Second Part;

WHERE AS:

- A. SREE VENKATESWARA COLLEGE OF ENGINEERING, sponsors educational institutions (Engineering), which are designed with meticulous attention and thoughtful design with convenient space, making it truly top class and is established with the sole objective of imparting quality technical education to the aspirants to take part in the development of the Nation. Ever since the inception, the institution has registered phenomenal growth in terms of infrastructure and quality of education and thus enjoying a competitive edge over the contemporary technical institutions.

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Place: Amaravathi
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- B. **WALYS** is in the business of providing training services. With subject matter expertise in the field of assessment, training, real time performance support, content design and business development coupled with deep understanding of industry requirements. **SREE VENKATESWARA COLLEGE OF ENGINEERING** and **WALYS** have decided to collaborate in successfully enhancing the employability skills of the students through a structured training program (Campus Recruitment Training).

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESS AND IT IS HEREBY AGREED AND CONFIRMED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

ARTICLE 1:

PURPOSE OF THE MEMORANDUM OF UNDERSTANDING:

The purpose of this memorandum of understanding is to record the understanding between **SREE VENKATESWARA COLLEGE OF ENGINEERING** and **WALYS** basis which they have agreed to collaborate in successfully enhancing the employability skills of the engineering students.

ARTICLE 2:

ROLES AND RESPONSIBILITIES

(A) Role of SREE VENKATESWARA COLLEGE OF ENGINEERING:

- The institution (college) will mobilize and enroll the students for the proposed AMCAT Specific Training Program and will provide the required Training Infrastructure at their Campus for conducting the training program. This will enable **WALYS** to conduct the Training Program on an ongoing basis without any interruptions.
- The institution (college) will pay **WALYS** an amount based on the payment terms mentioned below. The payment details and other terms & conditions are covered under Section 8 below.

(B) Role of WALYS:

- **WALYS** shall organize training for the all the students. **WALYS** will provide the Trainers/ Mentors for training the students. **WALYS** will develop the course curriculum and content to enhance the employability skills. **WALYS** will include the modules keeping the requirements of industry into consideration. This will help the students in improving their employability. **WALYS** will assess the candidates in advance and monitor their progress during the training period. **WALYS** will conduct periodic assessments for all the

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students at regular intervals. WALYS will be responsible for maintaining the quality and integrity of these sessions.

ARTICLE 3:

VALIDITY OF THE MEMORANDUM OF UNDERSTANDING

- This Memorandum of Understanding is valid for a period of one year from the date of execution of this MOU. This Memorandum of Understanding may be modified or changed by written consent of both the parties. Any party shall have the right to terminate this Memorandum of Understanding, or any statement of work, without any cause by giving the other party a prior written notice of minimum 90 days. Notwithstanding such termination, any Training Program that commenced prior to such termination shall continue to the end of the normal term of the Training Program.
- This Memorandum of Understanding has been validated by the responsible authorized signatories of **SREE VENKATESWARA COLLEGE OF ENGINEERING** and WALYS, who have signed below, and is recorded in two original documents.
- The parties shall try to implement this program in a spirit of co-operation. Any and all disputes or claims arising out of or relating to this MOU or any program or the breach hereof shall be endeavored to be settled by mutual discussions between the authorized representatives of both parties within a period of one month from the date of notification of any such dispute or claim in writing by one party to the other. Failing this, the dispute shall be referred to arbitration and the arbitration proceedings shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The place of arbitration shall be in office and the language shall be english. The arbitration award shall be final and binding on the parties. Each party shall bear its own costs of arbitration and any attorneys' fees.

ARTICLE 4:

COMMERCIAL TERMS AND CONDITIONS

SREE VENKATESWARA COLLEGE OF ENGINEERING will pay to **WALYS** for every student trained as per the following terms and conditions:

- Total number of training hours - 72 (for B.Tech final year students)
- Total No. of students in 4th year - 180
- AMCAT specific training Program Starts on 13th Monday, July for 4th year students. The total duration of the training program is 12 working days.(6 hours daily) which will complete in a month (approximately)
- Training Fee @ Rs. 800 per student for 72 hours training program.

S. V. Padmaja Rani

PRINCIPAL

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